

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010711948 - 9% Noram Drilling Company AS (formerly Global Rig Company AS) Senior Secured Callable Bond Issue 2014/2019

Oslo, 13 January 2020

Information to Bondholders – Payment of Consent Fee

Nordic Trustee AS acts as bond trustee (the “**Bond Trustee**”) for the bondholders (the “**Bondholders**”) in the above mentioned bond issue where Noram Drilling Company AS is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond agreement originally dated 3 June 2014 (as amended and restated from time to time, the “**Bond Agreement**”) and made between the Bond Trustee and the Issuer, unless otherwise stated herein.

Reference is made to the Summons to Bondholders’ Meeting dated 19 December 2019 (the “**Summons**”). Pursuant to Clause 3 of the Summons, the Issuer shall pay a one-time consent and administration fee of 0.25% of the Face Value of the respective Bondholder’s holdings of Bonds, with record date at the end of business on the date of the Bondholders’ Meeting, if the proposal of the Summons is adopted by the Bondholders. As the proposal of the Summons was adopted on 10 January 2020, the consent and administration fee will be paid pro rata to Bondholders as follows:

Record Date:	10 January 2020
Settlement Date:	24 January 2020
Amount:	0.25% of the Face Value of the respective Bondholder’s holdings of Bonds



Yours sincerely
Nordic Trustee AS

Olav Slagsvold