

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

To the Bondholders in:

ISIN NO 001 071456.1 - "7.00 per cent Jacktel AS Senior Secured Callable Bond Issue 2014/2019"

Oslo, 4 May 2017

INTENTION TO ISSUE AN ADDITIONAL TRANCHE

1 INTRODUCTION

Nordic Trustee ASA acts as trustee (the "**Bond Trustee**") for the holders of bonds in the above-mentioned bond issue with ISIN NO 001 071456.1 (the "**Bond Issue**") issued by Jacktel AS (the "**Issuer**").

All capitalized terms used herein shall have the meaning assigned to them in the bond agreement dated 8 July 2014 made between the Trustee and the Issuer (the "**Bond Agreement**"), unless otherwise stated herein. References to Clauses and paragraphs are references to Clauses and paragraphs of the Bond Agreement.

The information in this notice regarding the legal, operational and financial status of the Issuer is provided by the Issuer. The Trustee expressly disclaims any and all liability whatsoever related to such information given from the Issuer.

2 PREFERRED ALLOCATION RIGHT IN CONTEMPLATED ADDITIONAL TRANCHE

The Issuer is exploring the possibility to issue an Additional Tranche of approximately EUR 51,000,000 pursuant to the provisions of Clause 2.4 of the Bond Agreement. According to Clause 2.4 of the Bond Agreement, Bondholders as at the first day of the subscription period shall have a *pro rata* right to be allocated Bonds in the event that an Additional Tranche is issued (the "**Preferred Allocation Right**").

Such Preferred Allocation Right is valid only on the condition that existing Bondholders provide evidence of their current holdings of Bonds, and that subscriptions are delivered timely and otherwise in accordance with the terms of such Additional Tranche.

Any existing Bondholder that wishes to participate in the contemplated Additional Tranche is requested to contact any of the persons in Pareto Securities AS (the "**Manager**") mentioned below as soon as possible and in any event no later than 8 May 2017. In order to exercise its Preferred Allocation Right, Bondholders will be required to provide to the Manager evidence of its holding of Bonds as at the first day of the subscription period for the contemplated Additional Tranche in the form of transcript of its holding from the Securities Depository (VPS) or prime broker duly legible, or other evidence of holding in the form of screen shot or custodian letter. In the event that the Additional Tranche is not issued by 15 August 2017, a new notice has to be published prior to the first day of the subscription period.

Contacts

Any questions related to the contemplated issuance can be directed to the Manager:

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Yours Sincerely

Nordic Trustee ASA



Fredrik Lundberg