

Latina Offshore Holding Limited- Reporting requirement according to the amended and restated bond agreement dated 28 February 2017- Information covenants:

i.	Payments received from Pemex and outstanding invoices under the Pemex Contract:	oct-17	nov-17
·	During [MONTH], a total of USD [X] has been received from Pemex		
·	During [MONTH], a total of USD [x] has been received from factoring provider	4,028,579	
·	As per end of [MONTH], a total of USD [x] in invoices are outstanding under the Pemex Contract	1,179,000	2,504,625
ii.	Daily rate pricing of the Rig:		
·	During [MONTH], the average daily rate for the Rig was USD [x]	52,200	52,200
iii.	Actual expenses versus Budget:		
·	Please refer to appendix [x]		
	Real	750,088	725,199
	Budget	750,200	726,000
	Difference	112	801
iv.	Overview of all Relevant Deductions (deducted or deferred):		
·	Please refer to appendix [x]	N/A	N/A
v.	Cash position in the Parent Modular Earnings Account and Debt Service Account:		
·	Please refer to appendix [x]	2,150,937	1,241,332
vi.	Details of Receivables Financing (if applicable):		
·	Please refer to appendix [x]	4% annual	4% annual
vii.	Uptime data statistics of the Rig for the relevant month:		
·	During [MONTH], the Rig achieved [100]% utilization	100%	100%
viii.	Details of projected tax expenditure:		
·	As per end of [MONTH], the company estimates a total of USD [x] in tax expenditures over the next [12] months	-	64,406
ix.	To the extent the uptime of the Rig is below 100% and explanation for this:		
·	[If 100% uptime] -> N/A	N/A	N/A
·	[If less than 100% uptime] -> [Provide explanation for this]		