

**Latina Offshore Holding Limited- Reporting requirement according to the amended and restated bond agreement dated 28 February 2017- Information covenants:**

	nov-17	dic-17
<b>i. Payments received from Pemex and outstanding invoices under the Pemex Contract:</b>		
· During [MONTH], a total of USD [x] has been received from Pemex		
· During [MONTH], a total of USD [x] has been received from factoring provider		
· As per end of [MONTH], a total of USD [x] in invoices are outstanding under the Pemex Contract	2,504,625	3,657,825
<b>ii. Daily rate pricing of the Rig:</b>		
· During [MONTH], the average daily rate for the Rig was USD [x]	52,200	52,200
<b>iii. Actual expenses versus Budget:</b>		
· Please refer to appendix [x]		
Real	725,199	746,450
Budget	726,000	750,200
Difference	801	3,750
<b>iv. Overview of all Relevant Deductions (deducted or deferred):</b>		
· Please refer to appendix [x]	N/A	N/A
<b>v. Cash position in the Parent Modular Earnings Account and Debt Service Account:</b>		
· Please refer to appendix [x]	1,241,332	401,882
<b>vi. Details of Receivables Financing (if applicable):</b>		
· Please refer to appendix [x]	4% annual	4% annual
<b>vii. Uptime data statistics of the Rig for the relevant month:</b>		
· During [MONTH], the Rig achieved [100]% utilization	100%	100%
<b>viii. Details of projected tax expenditure:</b>		
· As per end of [MONTH], the company estimates a total of USD [x] in tax expenditures over the next [12] months	64,406	-
<b>ix. To the extent the uptime of the Rig is below 100% and explanation for this:</b>		
· [If 100% uptime] -> N/A	N/A	N/A
· [If less than 100% uptime] -> [Provide explanation for this]		