

To the bondholders in:

- ISIN NO0010722028 Golden Close Marit Ltd 14/19 9.00% USD Senior Secured Callable Bond Issue, traded on NABM with ticker GCMC01 PRO

Bergen, 23 October 2018

GCMC Ltd. – information to bondholders

Today, Golden Close Maritime Corp. Ltd. (the "Company") has signed a Memorandum of Agreement ("MoA") with an Asian buyer for the sale of the "Deepsea Metro I" drillship (the "Vessel") at a purchase price of USD 262,500,000.

Completion of the MoA is subject to, inter alia, the delivery by the Company of a shareholders' resolution approving the transaction. A notice has been announced today on NOTC with a proposed shareholders resolution. The Company has already received undertakings from a majority of shareholders and holders of convertible bonds to vote in favour of the shareholder resolution to approve the MoA.

The above information is given in compliance with the information covenant set out in section 13.2 (b) of the bond loan agreement.

If and when closed, the sale of the Vessel will constitute a Mandatory Prepayment Event. The Company will in such event revert with further information about redemption of the bonds.

Any questions may be addressed to:

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