

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

ISIN NO 001 0732076

**SeaBird Exploration Finance Limited First Lien Callable Bond
Issue 2015/2018**

Oslo, 4 August 2017

Occurrence of Effective Date

Reference is made to the amendment and restatement agreement (the "Bond Agreement") entered into 31 July 2017 between inter alia SeaBird Exploration Finance Limited as Issuer and Nordic Trustee ASA as Bond Trustee. Capitalised terms used herein shall have the meaning assigned to them in the Bond Agreement.

Please be advised that Effective Date occurred on 3 August 2017 for the purpose of the Bond Agreement.

Yours sincerely,
Nordic Trustee ASA



Morten Bredesen