

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010737174 - FRN Nelja Energia AS Senior Unsecured Green Bond Issue  
2015 / 2021**

Oslo, 8 November 2018

### **Change of Control Event – Put Option**

Nordic Trustee AS is appointed as bond trustee (the “**Bond Trustee**”) for the holders (the “**Bondholders**”) of bonds in the above mentioned bond issues (the “**Bond Issue**”) where Nelja Energia AS is the issuer (the “**Issuer**”). All capitalized terms used herein shall have the meaning assigned to them in the bond agreement originally dated 29 May 2015 (the “**Bond Agreement**”).

The Bond Trustee has on 7 November 2018 been informed that a Change of Control Event has occurred. Reference is made to the Issuer’s announcement with the same date available at <https://newsweb.oslobors.no/message/462987>.

According to Clause 10.3 of the Bond Agreement, a right of pre-payment (a “**Put Option**”) at a price of 101% of par value plus accrued interest is triggered by a Change of Control Event.

Exercise of Put Option shall be notified by the Bondholders, through its Account Manager (*No: Kontofører Investor*), to the Paying Agent no later than 22 November 2018 (which is 15 days after the Issuer has given notification of the Change of Control Event to the Bond Trustee).

The settlement date of the Put Option will be fifteen (15) days after the date when the payment request is received by the Paying Agent.

Yours sincerely  
**Nordic Trustee AS**



Morten S. Bredesen