

To the bondholders in:

ISIN NO 001 0740459 – Goliath Offshore Holdings Pte. Ltd. 15/18 12,00% USD

ISIN NO 0010740467. – Goliath Offshore Holdings Pte. Ltd. 15/18 15,00% UDS

Oslo, 26 June 2017

GOLIATH OFFSHORE PTE. LTD. - NEW CHARTER CONTRACT

Reference is made to the bond issues with ISIN NO 0010740459 and ISIN NO 0010740467 issued by Goliath Offshore Holdings Pte. Ltd. (the “**Issuer**”).

The Issuer has recently secured a bare boat charter contract with the company Magrem Investments Ltd. (the “**Charterer**”) for employment of Vessel in the U.S. Gulf of Mexico (the “**Bare boat**”). The Vessel is currently in lay-up and the Charterer will cover all cost related to the reactivation. No charter hire will be payable for a period of 80 days following expiry of the reactivation period and the Charterer will bear all costs associated with the Vessel during this period. Charter hire will be payable after the 80 days period, where the Charterer will have option periods up to a total of 360 days.

For any additional information, please contact Fredrik Lundberg at Nordic Trustee ASA, Lundberg@nordictrustee.com or legal advisor of Nordic Trustee, BAHR Law firm, Peter Bugge Hjorth, pch@bahr.no.

Nordic Trustee ASA


Fredrik Lundberg