

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010740459 - 12.00 per cent Goliath Offshore Holdings Pte. Ltd Senior Secured Callable Bond Issue 2015/2017

ISIN: NO0010740467 - 15.00 per cent Goliath Holding Pte. Ltd Super Senior Callable Bond Issue 2015/2017

Oslo, 12 March 2018

Interest Payment 11 March 2018 as payment in kind

We refer to the bond agreements for ISIN: NO0010740459 – 12.00 per cent. Senior Secured Callable Bond Issue 2015/2017 (the “**GOH Senior Secured Bond Agreement**”) between Goliath Offshore Holdings Pte. Ltd. (the “**Borrower**”) and Nordic Trustee AS (the “**Bond Trustee**”), and ISIN: NO0010740467 – 15.00 per cent. Super Senior Secured Callable Bond Issue 2015/2017 (the “**GOH Super Senior Bond Agreement**”) between GOH and the Bond Trustee (the GOH Senior Secured Bond Agreement and the GOH Super Senior Secured Bond Agreement together referred to as the “**Bond Agreements**”).

According to Clause 9 of the Bond Agreements, the amounts to be paid on the Interest Payment Dates shall be calculated based on the amount in the Debt Service Account. There are not sufficient amounts on the Debt Service Accounts, and consequently the interest is paid in kind, by way of additional bonds, in connection with the interest payment date 11 March 2017.

Yours sincerely
Nordic Trustee AS


Fredrik Lundberg