

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

**To the bondholders in:**

**ISIN: NO 001 074168.9 - FRN GripShip AS Senior Secured Bond Issue 2015/2018**

Oslo, 19 April 2017

**Information to Bondholders – delayed payment of Amendment Fee**

Nordic Trustee ASA acts as bond trustee (the “**Bond Trustee**”) for the bondholders (the “**Bondholders**”) in the above mentioned bond issue where GripShip AS is the issuer (the “**Issuer**”).

All capitalised terms used herein and not otherwise defined herein shall have the meanings assigned thereto in the bond loan agreement for the Bond issue dated 22 July 2015 (the “**Bond Agreement**”)

Reference is made to the summons to Bondholders’ Meeting published 17 March 2017 (the “**Summons**”). As compensation to the Bondholders, the Company offered the Bondholders a one-time amendment fee of 0.25% (flat) of the Face Value of respective Bondholder’s holdings of Bonds.

The Bond Trustee has been informed that the amendment fee due on 20 April 2017 has been delayed by one business day and will be settled on 21 April 2017. The Record Date as described in the Summons will remain unchanged.

Default interest on the amendment fee will be calculated from and including 20 April 2017 to 21 April 2017, and will be settled as follows:

<b>Record Date:</b>	3 April 2017 (end of business)
<b>Settlement Date:</b>	21 April 2017
<b>Amendment fee amount:</b>	NOK 525,182.15, including 12.49% default interest from and including 20 April 2017 to, but excluding, 21 April 2017.

Yours sincerely  
**Nordic Trustee ASA**



Vivian Trøsch