

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

To the bondholders in:

**ISIN NO 001074874.2 – EUR 340,000,000 0.125 per cent Marine Harvest Convertible Bond
Issue 2015/2020**

Oslo, 1 September 2017

ADJUSTMENT OF THE CONVERSION PRICE

Nordic Trustee ASA acts as bond trustee for the convertible bond issue with ISIN NO 001074874.2 issued by Marine Harvest ASA (the “**Issuer**”) pursuant to the bond agreement dated 3 November 2015 (the “**Bond Agreement**”).

The Issuer has announced a dividend of NOK 3.20 per share with ex date 1 September 2017.

The Conversion Price (as defined in the Bond Agreement) will be adjusted accordingly, from EUR 14.4900 to EUR 14.1849 effective on 1 September 2017, which is the date the shares traded ex-dividend.

Sincerely,

Nordic Trustee AS



Morten S. Bredesen