

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010753437 – EUR 250,000,000 7.25% Norwegian Air Shuttle ASA
Senior Unsecured Bond Issue 2015/2019 ("NAS07")**

**ISIN: NO0010783459 – SEK 963,500,000 Norwegian Air Shuttle ASA Senior
Unsecured Bond Issue 2015/2019 ("NAS08")**

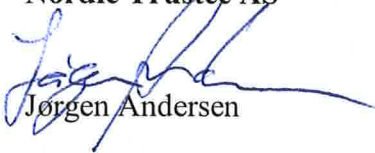
Oslo, 4 December 2019

Information to Bondholders – Occurrence of Effective Date

Reference is made to (i) the resolutions of the bondholders in each of the NAS07 Bond Issue and the NAS 08 Bond Issue on 16 September 2019 and (ii) the amendment and restatement agreements for each of the NAS07 Bond Issue and the NAS08 Bond Issue (the "Amendment Agreements") entered into on 4 December 2019 between Norwegian Air Shuttle ASA as issuer (the "Issuer") and Nordic Trustee AS as bond trustee (the "Bond Trustee") with respect to the above-mentioned Bond Issues.

Please be advised that on 4 December 2019, the Bond Trustee received to its satisfaction the documents and confirmations listed in Schedule 1 of each of the Amendment Agreements, and hence, the Bond Trustee confirms that the "Effective Date" for the purpose of the Amendment Agreements occurred on 4 December 2019.

Yours sincerely
Nordic Trustee AS



Jørgen Andersen