

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010754062 - 5.75% B121 Holding AS Bond Issue 2015/2020

Oslo, 18 November 2019

Exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where B121 Holding AS is issuer (the “**Issuer**”). All capitalized terms used herein shall have the meaning assigned to them in the bond agreement originally dated 11 December 2015 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee that the Issuer will exercise the Call Option to redeem the entire Bond Issue in accordance with Clause 3.7 (*Voluntary redemption - Call Option*) of the Bond Agreement.

The payment will be carried out as follows:

Redemption amount:	In full
Redemption price:	104% of Face Value plus accrued and unpaid interest
Record Date:	12 December 2019
Settlement Date:	16 December 2019

Yours sincerely
Nordic Trustee AS



Vivian Trøsch