

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010764178 - 11.5 per cent General Exploration Partners, Inc. Super Senior Secured Callable Bond Issue 2016/2018**

Oslo, 6 July 2018

### **Exercise of Call Option**

Nordic Trustee AS (the “Bond Trustee”) is acting as bond trustee for the above mentioned bond issue (the “Bond Issue”) where General Exploration Partners, Inc. is the issuer (the “Issuer”).

All bonds in the Bond Issue was purchased by the Issuer and used as payment for the bonds in “ShaMaran Petroleum Corp. 12.00% senior unsecured USD 240,000,000 callable bonds 2018/2023” with ISIN NO0010826456. However, due to technical reason, there are still outstanding an amount of USD 3 in the Bond Issue. The Issuer has therefore notified that the Issuer will exercise the Call Option to repay the remaining amount in the Bond Issue.

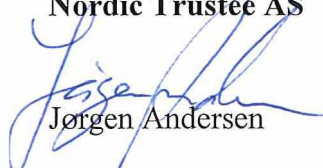
Information related to the Call:

Record Date: end of business 18 July 2018

Settlement Date: 20 July 2018

Call price: 100% of par value plus accrued interest

Yours sincerely  
**Nordic Trustee AS**



Jørgen Andersen