

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010767858 - FRN GasLog Ltd. Senior Unsecured Bond Issue 2016/2021

Oslo, 13 December 2019

Exercise of Call Option

Nordic Trustee AS (the "**Bond Trustee**") acts as bond trustee for the Bondholders in the above mentioned bond issue (the "**Bond Issue**") where GasLog Ltd. is issuer (the "**Issuer**"). All capitalized terms used herein shall have the meaning assigned to them in the bond agreement originally dated 22 June 2016 (as amended and restated, the "**Bond Agreement**").

The Issuer has in a letter to the Bond Trustee on 13 December 2019 notified that the Issuer will exercise the Call Option to redeem the entire Bond Issue in accordance with clause 10.2 (*Call Option*) of the Bond Agreement.

The payment will be carried out as follows:

Redemption amount: In full

Redemption price: 104% of Face Value plus accrued and unpaid interest

Record Date: 29 January 2020 Settlement Date: 31 January 2020

Yours sincerely **Nordic Trustee AS**

Ellen Søiland