

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

To the bondholders in:

ISIN: NO0010779549 - FRN Klaveness Ship Holding AS Senior Unsecured Callable Bond Issue 2016/2021

Oslo, 31 January 2019

Effective Date occurred 30 January 2019 – Amendment Fee to be paid 13 February 2019

Nordic Trustee AS is appointed as Bond Trustee for the above mentioned bond issue with ISIN NO0010779549.

Reference is made to the Written Resolution which was notified to the Bondholders on 2 January 2019. The Written Resolution set out a proposal that was approved by the requisite majority of Bondholders on 16 January 2019. The Effective Date for the approved amendments occurred 30 January 2019. As a condition for the amendments, the Issuer will pay an Amendment Fee to the Bondholders like this:

Fee to be paid: Equal to 1.5 % of the par value of the bonds

Payment Date: 13 February 2019

Record Date 11: February 2019

Yours sincerely
Nordic Trustee AS


Fredrik Lundberg