



SOLSHIP INVEST 1 AS
QUARTERLY REPORT
YTD 30.06.2018

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(NOK 1,000)

	2018 01.01-30.06
Operating income	266,601
Vessel operating expenses	-194,463
Administrative expenses	-8,601
Total operating expenses	-203,064
Operating result before depreciations	63,537
Ordinary depreciation	-42,051
Operating result	21,486
Interest income	702
Realised currency gain/ -loss	8,817
Unrealised currency gain/ -loss	-3,361
Interest charges	-76,926
Net financial charges / -income	-1,675
Net financing	-72,442
Ordinary result before taxes	-50,956
Taxes ordinary result	-
RESULT	-50,956

CONDENSED STATEMENT OF FINANCIAL POSITION

(NOK 1,000)

	2018 30.06
ASSETS	
Fixed Assets:	
Tangible fixed assets	3,274,653
Financial fixed assets	412
Total fixed assets	3,275,064
Current Assets:	
Stocks	16,782
Accounts receivables	184,776
Market based shares	687
Deposits, cash, etc	343,448
Total current assets	545,693
TOTAL ASSETS	3,820,758
EQUITY AND LIABILITIES	
Equity:	
Paid-in equity	532,794
Other equity	-515,724
Non-controlling interests	24,751
Total equity	41,821
Liabilities:	
Other long-term debt	10,215
Debt to credit institutions	3,607,848
Total long-term debt	3,618,062
Current liabilities:	
Current portion of long-term debt	43,037
Other current liabilities	117,838
Total current liabilities	160,875
Total liabilities	3,778,937
TOTAL EQUITY AND LIABILITIES	3,820,758

STATEMENT OF CASH FLOW

(NOK 1,000)

CASH FLOW FROM OPERATIONS	2018 30.06
Result before tax	-50,956
Net cash flow from operations	64,956
Net cash flow from investments	-47,954
CASH FLOW FROM FINANCING	
Received interests	647
Paid interests	-77,872
Repayment of long-term debt	-34,069
Net cash flow from financing	-111,294
Net change in cash	-94,293
Cash at 01.01	437,741
Cash at balance sheet date	343,448



Head Office

SOLSTAD OFFSHORE ASA

Nesavegen 39
4280 SKUDENESHAVN

P.O.Box 13
4297 SKUDENESHAVN
NORWAY

Tel: +47 52 85 65 00 Fax: +47 52 85 65 01

E-mail: firmapost@solstad.com

solstad.com