

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010779945 - Solship Invest 1 AS Senior Secured Bond Issue 2016/2024

Oslo, 28 June 2019

Notice to bondholders – potential effects of the ongoing restructuring in Solstad Offshore ASA

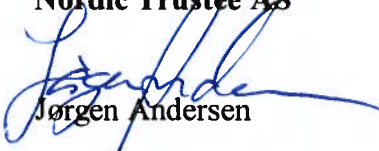
Reference is made to the Solship Invest 1 AS senior secured bond 2016/2024 with ISIN NO 001 0779945 (the “**Bonds**”) and the bond agreement (the “**Bond Agreement**”), dated 8 December 2016 between Solship Invest 1 AS, previously named REM Offshore ASA, (the “**Issuer**”) and Nordic Trustee AS as bond trustee (the “**Bond Trustee**”) for the holders of the Bonds (the “**Bondholders**”). Unless otherwise defined herein, terms shall have the meaning ascribed to them in the Bond Agreement.

As notified in various stock exchange notices from Solstad Offshore ASA as the holding company of the Issuer, there is an ongoing restructuring in Solstad Offshore ASA. Depending on the outcome of the negotiations between the different stakeholders in the restructuring of Solstad Offshore ASA, this may have legal and/or financial impact on the Bonds and the Issuers ability to fulfil its obligations under the Bond Agreement. However, the Bond Trustee has not received any information from the Issuer to distribute to the Bondholders on the current situation.

The bondholders may request additional information from the Issuer directly or through the Bond Trustee.

Bondholders are welcome to contact the Bond Trustee in case of any questions.

Yours sincerely
Nordic Trustee AS



Jørgen Andersen