

**To the bondholders in:**

ISIN NO0010789399 Golden Close Marit Ltd. 17/22 Subordinated Convertible Bond Issue

Bergen, 16 November 2018

**GCMC Ltd. – closing of MoA – conversion of bonds to shares**

Reference is made to information given on 8 November 2018 regarding Golden Close Maritime Corp. (the "Company") having exercised the Share Settlement Option Notice in accordance with section 10.3 of the bond loan agreement.

The effective date for the conversion of all the bonds to shares will be 26 November 2018.

Any questions may be addressed to:

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