

*Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS*

**To the bondholders in:**

**ISIN NO 0010789456 – 10.00 per cent Golden Close Maritime Corp. Ltd. Super Senior  
Secured Open Bond Issue 2017/2022**

Oslo, 14 December 2017

### **Notice to Bondholders - PIK interest**

Nordic Trustee AS (the **“Bond Trustee”**) acts as trustee for the bondholders (the **“Bondholders”**) in the above mentioned bond issue ("the **“Bonds”** or the **“Bond Issue”**) issued by Golden Close Maritime Corp. Ltd. as issuer (the **“Issuer”**). Capitalised terms used herein shall have the meaning assigned to them in the bond agreement dated 21 March 2017 (the **“Bond Agreement”**), unless otherwise stated herein.

The Bond Trustee has received notice from the Issuer that it, pursuant to Clause 9.5 of the Bond Agreement, opts to pay the interest payment on the Bonds due on 29 December 2017 in PIK Bonds (and not cash).

Pursuant to Clause 9.5.1 of the Bond Agreement, the Fixed Rate for such interest payment will be fifteen per cent (15%) per annum.

Yours sincerely  
**Nordic Trustee AS**



Lars Erik Lærum