

**To the bondholders in:**

- ISIN NO0010789456 Golden Close Marit Ltd 17/22 10.00% USD Super Senior Secured Open Bond Issue, traded on NABM with ticker GCMC02 PRO
- ISIN NO0010722028 Golden Close Marit Ltd 14/19 9.00% USD Senior Secured Callable Bond Issue, traded on NABM with ticker GCMC01 PRO

Bergen, 8 November 2018

**GCMC Ltd. – closing of Memorandum of Agreement – Mandatory Prepayment Event**

Reference is made to information previously given regarding the Memorandum of Agreement ("MoA") for the sale of the "Deepsea Metro I" drillship.

Golden Close Maritime Corp. (the "Company") is pleased to announce that the MoA has now been closed. The buyer has taken delivery of the drillship, and the Company has received payment in accordance with the MoA.

Completion of the MoA constitutes a Mandatory Prepayment Event as defined in each of the bond loan agreements. Pursuant to section 10.2 of the Super Senior bond loan agreement and section 10.3 of the Senior bond loan agreement, the Company shall as soon as possible and no later than 30 calendar days following the Mandatory Prepayment Event redeem 100% of the outstanding bonds plus accrued interest. Details of amounts to be paid and payment dates were included in the information given to bondholders on 7 November 2018.

The above information is given in compliance with the information covenant set out in section 13.2 (a) of each of the bond loan agreements.

Any questions may be addressed to:

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