

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010790140 - FRN Viking Redningstjeneste Topco AS Senior Second Secured Callable PIK Bond Issue 2017/2021

Oslo, 23 March 2020

Exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Viking Redningstjeneste Topco AS is issuer (the “**Issuer**”). All capitalized terms used herein shall have the meaning assigned to them in the bond terms originally dated 6 April 2017 (the “**Bond Terms**”).

The Issuer has in a letter to the Bond Trustee on 23 March 2020 notified that the Issuer will exercise the Call Option to redeem the entire Bond Issue in accordance with clause 10.2 (*Voluntary early redemption - Call Option*) of the Bond Terms.

The payment will be carried out as follows:

Redemption amount: In full
Redemption price: 101.50% of Nominal Amount plus accrued and unpaid interest
Record Date: 6 April 2020
Settlement Date: 8 April 2020

This Call Option is also applicable on any Bonds which have been put by Bondholders in accordance with the Put Option Event in accordance with the Issuer’s notice of 14 January 2020.

Yours sincerely

Nordic Trustee AS



Ellen Sjøiland