

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO 0010793276 Bassdrill Alpha Ltd 17/19 7,00% USD C**

Oslo, 27 May 2019

## **Call notice**

Nordic Trustee AS is appointed as Bond Trustee for the above mentioned Bond Issue. Capitalized terms not defined herein shall have the same meaning as set out in the Bond Agreement dated 15 June 2017.

The Issuer has notified the Bond Trustee that it will exercise the call option and repay the Bond Issue in full pursuant to the written bondholders' resolution dated 15 May 2018, in accordance with the notice of written bondholder's resolution dated 8 May 2018 (the "Notice"), by paying to the Bondholders all funds that remain for distribution in the Issuer after the Liquidation Costs (as defined in the Notice) have been paid.

The Issuer have confirmed that save for the redemption of the Outstanding Bonds there are no further outstanding matters in relation to the liquidation of the Issuer. The funds that remain in the Issuer is USD 1,430,142 and this amount will be distributed pro rata to the Bondholders. The Bonds outstanding after this distribution will be discharged for nil consideration.

<b>Redemption amount:</b>	USD 1,430,142
<b>Redemption price:</b>	100% of par value
<b>Call Option Repayment Date:</b>	3 June 2019
<b>Record Date:</b>	29 May 2019

Yours sincerely

**Nordic Trustee AS**



Ellen Sjøland