

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO 001068432.7 - 7.5 per cent. BassDrill Alpha Ltd. Senior Secured Callable Bond Issue 2013/2018

ISIN: NO 001079327.6 - 7.0 per cent BassDrill Alpha Ltd. Senior Unsecured Open Bond Issue 2017/2019

Oslo, 15 May 2018

Notice from Written Resolution


Today a Written Resolution was passed for ISIN 001079327.6 pursuant to a notice of Written Resolution dated 8 May 2018 (the “**Notice**”).

Capitalized terms used herein shall have the same meaning ascribed to them in the Notice, unless otherwise stated herein.

At the expiry of the Voting Period, there were sufficient voting bonds present to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement. The Bond Agreement will therefore be changed as set out in the written resolution.

The Bondholders in ISIN 001068432.7 passed the proposal in a Written Resolution on 11 May 2018.

Yours sincerely
Nordic Trustee AS


Morten S. Bredeesen