

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO 001 0793870 - I. M. Skaugen SE 17/18 FRN USD C

Oslo, 8 October 2018

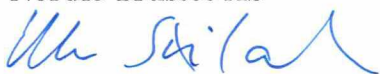
Information to Bondholders

We hereby inform that on 4 October 2018 bankruptcy proceedings were opened in the issuer under the Bond Issue, IMSK SE (formerly I. M. Skaugen SE).

Nordic Trustee AS will file a claim on behalf of the bondholders in the bankruptcy estate of IMSK SE and will revert in due course with further information in respect of the outlook for dividend from the bankruptcy estate.

Yours sincerely

Nordic Trustee AS



Ellen Søliland