

Porvenir, July 10th, 2018

## Company Communication

We are very pleased to announce that we have obtained financing for the construction of the Hatchery Project, a subsidiary of Nova Austral S.A. through the completion of a USD 26.500.000 term loan facility (the "**Loan Facility**"). Nova Austral S.A. holds 76% of the Hatchery Project, with Salmonifera Dalcahue, our operational partner, holding the remaining 24%.

DNB Bank ASA provided the Loan Facility with a guarantee from EKF, the Danish Export credit agency. This Loan Facility and the equity already contributed by sponsors will allow us to have the necessary liquidity to build and operate the Hatchery Project as scheduled.

The Loan Facility constitutes a separate finance structure, with the subsidiary Piscicultura Tierra del Fuego ("**Piscicultura**") as borrower, secured primarily by the assets of Piscicultura and guaranteed by Nova Austral in accordance with the bond terms for the Nova Austral "*8.25 per cent. Senior Secured Callable Bond Issue 2017/2021*" with ISIN NO001 0795602 (a guarantee of USD 5,000,000).

The Hatchery Project represents a major milestone for Nova Austral operations. Once the hatchery is fully operational, Nova Austral will be 100% in control of its fresh water process, the biological risks associated with smolt production will be significantly reduced, and production costs will also be substantially reduced.

Best regards

Nicos Nicolaides

CEO Nova Austral S.A

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### Company Communication

We are pleased to announce the completion of the listing on Oslo Exchange (Oslo Børs) of our USD 300.000.000 8.25 per cent. Senior Secured Callable Bond Issue 2017/2021 with ISIN NO001 0795602 (the "**Bond Issue**" or the "**Bonds**"), pursuant to the bond terms for the Bond Issue.

The first day of trading of the Bonds on Oslo Børs was July 2<sup>nd</sup>, 2018, with the trading code NOVA01. The approved prospectus is, and the financial reports of the company will be, available at Oslo Børs' web site ([www.oslobors.no](http://www.oslobors.no)).

Best regards

Nicos Nicolaides

CEO Nova Austral S.A