

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010796238 - FRN Odfjell SE Senior Unsecured Bonds 2017/2022
ISIN: NO0010782584 - FRN Odfjell SE Senior Unsecured Open Bond Issue
2017/2021

Oslo, 13 January 2020

Information to Bondholders – Payment of Amendment Fee


Nordic Trustee AS acts as bond trustee (the “**Bond Trustee**”) for the bondholders (the “**Bondholders**”) in the above mentioned bond issues where Odfjell SE is the issuer (the “**Issuer**”).

Reference is made to the Summons to a Repeated Bondholders’ Meeting dated 13 December 2019 (the “**Summons**”) and the Notice from Repeated Bondholders’ Meeting dated 10 January 2020 (“**Notice**”).

Pursuant to paragraph 2 of the Summons, the Issuer shall pay a one-time Amendment Fee of 0.25% of the nominal amount of the respective Bondholder’s holdings of Bonds, with record date at the end of business on the date of the Bondholders’ Meeting, if the Proposed Resolution is adopted by the Bondholders. As the Proposed Resolution was adopted on 10 January 2020, the Amendment Fee will be paid pro rata to Bondholders as follows, and not with Record Date of 22 January 2020 as set out in the Notice:

Record Date:	10 January 2020
Settlement Date:	24 January 2020
Amount:	0.25% of the nominal amount

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum