

NORDIC TRUSTEE

Denne meldingen til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

ISIN NO 0010798077

**Sea Trucks International Limited Callable Liquidity Bond
Issue 2017/2018**

Oslo, 22 December 2017

Information to Bondholders – missing redemption of 50% of Outstanding Bonds

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the holders of the bonds (the “**Bondholders**”) in the above mentioned bond issue (the “**Bond Issue**”), in respect of which Sea Trucks International Limited is the Issuer (the “**Issuer**”).

Unless otherwise stated herein, all capitalised terms used but not otherwise defined in this notice shall have the meaning assigned to them in the bond agreement for the Bond Issue originally dated 23 June 2017, as amended and restated from time to time (the “**Bond Agreement**”).

Pursuant to Clause 10 (*Maturity of the bonds and redemption*) of the Bond Agreement, on 23 December 2017 (or the first Business Day thereafter), being the date falling six months after the Issue Date, the Issuer must redeem 50 per cent. of the principal amount of the Outstanding Bonds at that time (the “**December 2017 Instalment**”).

We have been informed by the Issuer that it will not make the December 2017 Instalment. Further, the Bond Trustee has been instructed by more than 2/3 of the Outstanding Bonds to grant a temporary standstill in relation to the December 2017 Instalment.


Yours sincerely,

Nordic Trustee AS