

NSA Bondco Financial Overview

NSAB

Expense Summary (in '000)

Cash at December 31, 2015	934
Super Senior Bonds Capital Raise	5,925
Ocean Champion Purchase Deposit & Ticking Fee	5,840
BOP Pledged Account Balance	453
Interest Income net of Bank Fees	16
Interest Payments	(4,182)
Vessel Operations and Other Related Expenses	(2,166)
Legal, Advisor, Technical, Professional Fees & Expenses	(1,777)
BOP Payments	(353)
Insurance Premiums	(251)
Cash at December 31, 2017	4,441

Note: Management accounts prepared for the period 1 Jan 2016 to 31 Dec 2017. These management accounts are unaudited.