

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO 001 0810062 - Okea AS Senior Secured Callable Open Bond Issue 2017/2020**

Oslo, 31 October 2018

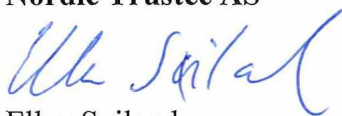
**Notice of Effective Date**

Reference is made to the resolutions of the bondholders on 27 June 2018 and the amendment and restatement agreement (the "Amendment Agreement") entered into 30 October 2018 between Okea AS as issuer (the "Issuer") and Nordic Trustee AS as bond trustee (the "Bond Trustee") with respect to the above-mentioned bonds.

Please be advised that on 30 October 2018, the Bond Trustee received to its satisfaction the documents and confirmations as set out in the Amendment Agreements, and hence, the Bond Trustee confirms that the "Effective Date" for the purpose of the Amendment Agreement occurred on 30 October 2018.

Yours sincerely

**Nordic Trustee AS**



Ellen Søliland