

CALL OPTION EXERCISED

Nordic Trustee AS
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Norway

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18 December 2018

Dear Sirs,

**Mølleparken 4 Senior Bondco AS senior secured NOK 240,000,000 bonds
2017/2020 – ISIN NO 001 0810526**

We refer to the Bond Terms for the abovementioned Bond Issue made between Nordic Trustee AS as Bond Trustee on behalf of the Bondholders and the undersigned as Issuer.

Capitalised terms used in this notice have the same meaning as in the Bond Terms.

Pursuant to Clause 10.9 of the Bond Terms, the Issuer may redeem the whole Bond Issue upon a sale of all the shares in Mølleparken 4 AS or any of its subsidiaries to Ragde Eiendom AS or another company in the same group as Ragde Eiendom AS (the "**Transaction**").

The Transaction has now been completed and the Issuer hereby exercises the Transaction Call Option to repay all the Outstanding Bonds at 101.875 per cent. of the Nominal Amount for each Redeemed Bond (plus accrued and unpaid interest on the Redeemed Bonds).

The settlement date for the Transaction Call Option will be 31 December 2018 (the "**Settlement Date**").

The paying agent will initiate the redemption process after close of business on 27 December 2018 (the "**Record Date**"). Only registered holders of Bonds on the Record Date will receive settlement on the Settlement Date.

Yours faithfully,

Mølleparken 4 Senior Bondco AS



Name: THOR WILL

Title: