

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010810856 Gram Car AS 9% senior secured USD 21,000,000 bonds
2017/2020**

Oslo, 6 July 2018

Notice from Bondholders' Meeting

Today a Bondholders' meeting was held pursuant to summons of 21 June 2018.

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100% of the votes, and the proposal was adopted according to the voting requirements of the Bond Terms. The Bond Terms will therefore be changed as set out in the summons to the meeting.

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum