

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010810856 - Gram Car AS 9% Senior Secured USD 23,500,000 bonds  
2017/2020**

Oslo, 27 May 2020

### **Notice from Written Resolution**

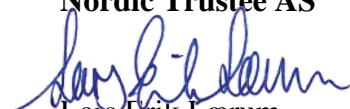
Today a Written Resolution was resolved pursuant to the Notice of a Written Resolution dated 14 May 2020 (the “**Notice**”).

The Proposed Resolution (as defined in the Notice) was adopted according to the voting requirements of the Bond Terms and the Bond Trustee is authorised to take the necessary actions to implement the Proposed Resolution.

As the Proposed Resolution was adopted, the Issuer will pay an amendment fee in accordance with the Notice:

Record Date:	9 June 2020
Payment Date:	11 June 2020
Amount:	USD 20,000 (0.08511 % of the Nominal Amount)

Yours sincerely  
**Nordic Trustee AS**

  
Lars Erik Lærum