

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010810872 / NO0010810864 – Eagle Bulk ShipCo LLC 8.250% senior secured
USD 200,000,000 bonds 2017/2022**

Oslo, 10 January 2018

Change of temporary ISIN following expiry of Compliance Period

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue where Eagle Bulk ShipCo LLC is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond agreement originally dated 22 November 2017, as amended from time to time (the “**Bond Agreement**”).

In accordance with Clause 2.1 (d) and 11.2 of the Bond Agreement, following the expiry of the Compliance Period, all Bonds under ISIN NO0010810864 was converted to ISIN NO0010810872 on 10 January 2018, with record date 8 January 2018.

Yours sincerely
Nordic Trustee AS


Olay Slagsvold