

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010811268 - 8% per cent Faroe Petroleum plc senior unsecured open bond
issue 2017/2023**

Oslo, 17 January 2019

Change of Control Event – Put Option

Nordic Trustee AS is appointed as bond trustee (the “**Bond Trustee**”) for the holders (the “**Bondholders**”) of bonds in the above mentioned bond issues (the “**Bond Issue**”) where Faroe Petroleum plc. is the issuer (the “**Issuer**”). All capitalized terms used herein shall have the meaning assigned to them in the bond terms originally dated 28 November 2017 (the “**Bond Terms**”).

The Bond Trustee has on 17 January 2019 been informed that a Change of Control Event has occurred.

According to Clause 10.3 of the Bond Agreement, a right of pre-payment (a “**Put Option**”) at a price of 101% of par value plus accrued interest is triggered by a Change of Control Event.

Exercise of Put Option shall be notified by the Bondholders, through its Account Manager (*No. Kontofører Investor*), to the Paying Agent no later than 16 February 2019 (which is 30 calendar days after the Issuer has given notification of the Change of Control Event to the Bond Trustee).

The settlement date of the Put Option will be the fifth (5) Business Day after the end of the exercise period, which is 26 February 2019.

Yours sincerely
Nordic Trustee AS


Fredrik Lundberg