

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

NO 0010814627 - Tranche A1 Telford Offshore Limited Bond 2018/2019

NO 0010814643 - Tranche A2 Telford Offshore Limited Bond 2018/2019

NO 0010815921 - Tranche B Telford Offshore Limited Bond 2018/2024

Oslo, 30 January 2019

Extension of long stop date for Settlement

Reference is made to the summons to bondholders' meeting dated 29 November 2018 (the "**Summons**"), where it is set out in Clause 8 that if the definitive documentation required to implement the Settlement (as defined in the Summons) with WAV is not entered into by each of the relevant signatories by 5:00 pm Oslo time on 31 January 2019 (the "**Long Stop Date**"), the resolutions contained in the Summons will automatically be terminated.

However, please be advised that Bondholder who together represent in aggregate more than a simple majority of the Voting Bonds have consented to extend the Long Stop Date by 30 days to 5:00 pm on 1 March 2019, which accordingly will be the new long stop date for the Settlement.

Yours sincerely
Nordic Trustee AS


Olay Slagsvold