

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

NO 0010814627 - Tranche A1 Telford Offshore Limited Bond 2018/2019

NO 0010814643 - Tranche A2 Telford Offshore Limited Bond 2018/2019

NO 0010815921 - Tranche B Telford Offshore Limited Bond 2018/2024

Oslo, 24 January 2019

Notice from Bondholders' Written Resolution

Today a Written Resolution was passed pursuant to a Notice of a Bondholders' Written Resolution dated 14 January 2019 (the "**Notice**").

Capitalized terms used herein shall have the same meaning ascribed to them in the Notice, unless otherwise stated herein.

Today the proposed resolution reached the requisite majority of the total number of Voting Bonds as votes in favor of the proposal, and the proposal was adopted according to the voting requirements set out in the Bond Agreement

Yours sincerely
Nordic Trustee AS

for Olav Slagsvold
Olav Slagsvold