

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN NO0010819394 – FRN Color Group AS Senior Unsecured Guaranteed Open Bond
Issue 2018/2022 (the “Main Bonds”)**

ISIN NO0010881303 – Temporary Bonds

Oslo, 27 May 2020

Information to bondholders – Merging of Temporary Bonds into Main Bonds

Nordic Trustee AS acts as Bond Trustee for the Main and the Temporary Bonds.

All capitalized terms used herein shall have the meaning assigned to them in the Bond Terms for the Main Bonds as amended from time to time.

On 27 April 2020, the Issuer issued Additional Bonds under the Bond Terms. As the Bonds are listed on an Exchange the Additional Bonds were issued as Temporary Bonds under a separate ISIN as set out above.

On 27 May 2020, the Bond Trustee received confirmation that the prospectus in respect of the Temporary Bonds have been approved and the Temporary Bonds will thus be converted into the Main Bonds as follows:

Record Date: 29 May 2020

Settlement Date of merger: 3 June 2020

Please contact Nordic Trustee AS if you have any questions to the above.

Yours sincerely

Nordic Trustee AS



Ellen Sjøiland