

Stavanger, 12 September 2018

Point Resources AS – Application for listing of the bonds on the Oslo Stock Exchange

Today, on 12 September 2018, Point Resources AS (the "Company") filed an application to the Oslo Stock Exchange for listing of the ISIN NO0010819485 Point Resources AS bond on Oslo Stock Exchange. The Financial Supervisory Authority approved the Registration Document and the Securities Note for the listing on 5 September 2018.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:

Thomas Bjørge, Chief Financial Officer

M: + 47 982 06 883

E: thomas.bjorge@pointresources.no

Lars A. Husby, Investor Relations

M: + 47 484 00 415

E: lars.a.husby@pointresources.no

Elisabeth Fiveland, Government and Public Affairs

M: + 47 930 50 707

E: elisabeth.fiveland@pointresources.no

About Point Resources

Point Resources' ambition is to become a leading, independent E&P company on the Norwegian Continental Shelf (NCS). Operations are focused on exploration, development and production activities in four proven areas on the NCS. Portfolio optimisation and M&A is an integrated part of the company's growth strategy.

Point Resources was established early 2016 following the merger of Pure E&P, Core Energy and Spike Exploration. In 2017, ExxonMobil's operated NCS portfolio was acquired and made Point Resources an operator and a strong, independent mid-sized Norwegian E&P company.

Vår Energi – Merger between Point Resources og Eni Norge

On 2 July, the merger between Point Resources AS and Eni Norge AS was announced. The company name will be Vår Energi. Vår Energi will have a wide geographical coverage, from the Barents Sea to the North Sea, producing around 180,000 barrels of oil equivalent per day in 2018 from a portfolio of 17 producing oil and gas fields. The company will have reserves and resources of more than 1,250 million barrels of oil equivalent. Vår Energi will be a leading independent Norwegian Exploration & Production company. The agreement is subject to customary closing conditions and regulatory approvals, expected to be completed by year end 2018.

To learn more, visit www.pointresources.no