

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010819485 – Point Resources AS 8.5% open callable senior unsecured USD
300,000,000 bonds 2018/2024**

Oslo, 30 November 2018

Exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Point Resources AS is the issuer (the “**Issuer**”). All capitalized terms used herein shall have the meaning assigned to them in the bond terms originally dated 19 March 2018 (the “**Bond Terms**”).

The Issuer has in a letter to the Bond Trustee on 30 November 2018 notified that the Issuer will exercise the Call Option in accordance with clause 10.2 (a) (v) of the Bond Terms and redeem the entire Bond Issue. The payment will be carried out as follows:

Redemption price: 115.044 % of par value, plus accrued interest and 1.5% amendment fee.
Record Date: 6 December 2018
Settlement Date: 10 December 2018

Yours sincerely
Nordic Trustee AS


Fredrik Lundberg