

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010823958 7.25 per cent Etrion Corporation Senior Secured Bond Issue
2018/2021**

**NO0010823966 7.25 per cent Etrion Corporation Senior Secured Bond Issue
2018/2021**

Oslo, 31 July 2018

Information to Bondholders - merger of bonds

Nordic Trustee ASA acts as bond trustee for the bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Etrion Corporation is the issuer.

All capitalised terms used herein and not otherwise defined herein shall have the meanings assigned thereto in the bond agreement for the Bond Issue dated 13 June 2018 (the “**Bond Agreement**”).

The Temporary Bonds (ISIN NO0010823966) will be merged with the ordinary Bonds (ISIN NO0010823958) pursuant to Clause 2.6 (c) of the Bond Agreement.

The merger will be carried out by conversion of Temporary Bonds into ordinary Bonds in the ration of 1:1 (the “**Conversion**”). Record date for the Conversion will be end of business today, 31 July 2018, and the settlement date for the Conversion will be 3 August 2018

Yours sincerely
Nordic Trustee AS



Ellen Søliland