

To the bondholders in:

ISIN: NO0010832785 - WOW air hf. up to EUR 100,000,000 Senior Secured Floating Rate Bonds 2018/2021

From: Nordic Trustee & Agency AB (publ)

Date 19 June 2019

Filing of claims in bankruptcy of WOW air hf. – for information purposes only

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

On 3 April it was announced in the Icelandic Legal Gazette that the Issuer has been declared bankrupt by the District Court of Reykjavik and that creditors of the Issuer will have four months to file claims in the bankruptcy. The Agent together with its advisor has followed the formal procedures in the bankruptcy and the Agent has filed claims on behalf of the Bondholders in respect of all payments due under the Terms and Conditions. The first creditor meeting will be held on 16 August 2019. It is not known as of today whether the Bondholders will receive any funds out of the bankruptcy. This notice has been distributed through VPS in Norway for distribution to the bondholders in accordance with the notification provisions in the Terms and Conditions.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,

NORDIC TRUSTEE & AGENCY AB (publ)