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To: Bondholders of ISIN NO0010832785 - WOW air hf. up to EUR 100,000,000 Senior Secured Floating Rate Bonds 2018/2021

Stockholm, 18 January 2019

Results from written procedure and notice of waivers and amendments

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions in the abovementioned bond issue (the “**Terms and Conditions**”)

Terms defined in the Terms and Conditions shall have the same meaning when used in this notice, unless otherwise defined herein.

On 14 December 2018, a notice of Written Procedure was sent to the Bondholders, regarding certain waivers and amendments to the Terms and Conditions of the Bonds.

On 17 January 2019, a sufficient number of votes was obtained, in order to form a quorum, and more than sixty-six and two thirds (66 2/3) per cent. the Adjusted Nominal Amount, had voted in favour of the Request (as defined in the notice of Written Procedure). It is therefore resolved that the Bondholders have agreed to Request.

The amendments will be effective as per the “Effective Date” (as defined in the notice of Written Procedure).

Yours sincerely,

Nordic Trustee & Agency AB (publ) as Agent