

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010843782 - HKN Energy Ltd. 11.00% senior unsecured open callable bond issue 2019/2024

Oslo, 8 January 2024

Exercise of Call Option

Nordic Trustee AS (the "Bond Trustee") acts as bond trustee for the Bondholders in the above mentioned bond issue (the "Bond Issue") where HKN Energy Ltd. is the issuer (the "Issuer").

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 4 March 2019 (the "Bond Terms").

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (vii) of paragraph (a) of clause 10.2 of the Bond Terms, as follows:

Redemption amount:

All Outstanding Bonds

Redemption price:

100% of the Nominal Amount for each redeemed

Bond plus accrued and unpaid interest

Record Date:

19 January 2024

Call Option Repayment Date:

23 January 2024

Yours sincerely Nordic Trustee AS

Lars Erik Lærum