
ACTUALS AND HEADLINES

Q1 Trading Update**

Revenue of USD 56m

Gross profit of USD 17.7m

Adjusted EBITDA*** of USD 8.1m

Net debt of USD 76.8m****

**This is CentralNic Group PLC's first Q1 trading update and consequently no prior year comparable is provided

*** Adjusted for amortisation, share-based payments expense, foreign exchange and non-core operating costs

**** Including prepaid finance costs

- The Group trading in Q1 2020 was in line with our expectations, despite the global business restrictions to slow the progress of COVID-19. As some of our companies are considered critical infrastructure, our Group has a long history of being focussed on business continuity, which prepared us well for switching our staff to working from home while providing undiminished service to our customers.
- Trading in Q1 2020, together with the Group's high percentage of recurring revenues, provide the Board with every confidence of meeting market expectations for 2020. The Group's long-standing proactive focus on ensuring business continuity for itself and its customers has prepared it well for the challenges presented by the novel COVID-19, including the movement of our global workforce to home working - completed before it was mandated by Government. We continue to monitor the situation and our Group's results closely.
- As some of our group companies are considered critical infrastructure, our Group has a long history of being focussed on business continuity, which prepared us well for switching our staff to working from home while providing undiminished service to our customers.
- As a provider of online subscription services with high cash-conversion and solid organic growth, we do not expect CentralNic Group to be severely affected by COVID-19, but we will take the necessary precautions to preserve our cash and review our acquisition pipeline and financing plans to ensure that we maintain stability and optimise our business strategies in the new global climate.