

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

**To the bondholders in:**

**ISIN: NO 001 0893076      Brooge Petroleum and Gas Investment Company FZE  
Senior Secured Bond 2020/2025**

Oslo, 6 December 2023

### **Notice to Bondholders**

Nordic Trustee AS is appointed as bond trustee (the “**Bond Trustee**”) for the bondholders (the “**Bondholders**”) in respect of the above-mentioned bonds issued by Brooge Petroleum and Gas Investment Company FZE (the “**Issuer**”).

The Issuer is a wholly owned subsidiary of Brooge Energy Limited (the “**Parent**”), a Cayman Islands company listed on NASDAQ under the ticker *BROG*. BPGIC Holdings Limited (“**BPGICHL**”), also a Cayman Islands company, owns directly approx. 85% of the shares in the Parent – and is thereby the indirect parent company of the Issuer through its decisive influence over the Issuer.

Nordic Trustee AS hereby informs the Bondholders that, pursuant to a Cayman Island court order dated 20 November 2023, BPGICHL has been ordered to be liquidated and that liquidators have been appointed. The liquidation of BPGICHL is capable of resulting *change of control* under the Bond Terms, but it is too early to say if a change of control event will actually occur. A change of control event under the Bond Terms would trigger a put option for the bondholders.

According to the Issuer, neither the liquidation of BPGICHL nor a potential change of control of the Issuer resulting therefrom will (a) trigger any change of control or event of default clauses in other agreements, (b) cause any loss of contracts or similar, (c) have any negative impact on the licenses or concessions of the Issuer or (d) otherwise be detrimental to the Issuer’s business, operations or prospects.

Yours sincerely  
**Nordic Trustee AS**

  
Olav Slagsvold