



**KISTOS NL2 B.V.**

**NOTICE OF EXERCISE OF CALL OPTION**

Nordic Trustee AS  
Kronprisse Mårthas plass 1  
0160 Oslo  
Norway  
E-mail: andersen@nordictrustee.com

Oslo, 8 December 2023

**Kistos NL2 B.V. - 8.75% senior secured EUR 90,000,000 bonds 2021/2024 with ISIN NO0010990575 and 9.15% senior secured EUR 60,000,000 bonds 2021/2026 with ISIN NO0010998537**

We refer to the bond terms for the above mentioned EUR 90,000,000 bonds 2021/2024 (the "**MEUR 90 Bond Issue**") dated 11 May 2021, and the bond terms for the above mentioned EUR 60,000,000 bonds 2021/2026 (the "**MEUR 60 Bond Issue**") dated 20 May 2021 (collectively, the "**Bond Terms**"), each made between Nordic Trustee AS as Bond Trustee on behalf of the Bondholders and the undersigned as Issuer.

Capitalised terms used in this notice (the "**Redemption Notice**") shall have the same meaning as in the Bond Terms.

We hereby give you notice that we wish to exercise the Call Option and redeem all Outstanding Bonds under the MEUR 90 Bond Issue and the MEUR 60 Bond Issue, at a price equal to 102.50 per cent. of the Nominal Amount plus accrued and unpaid interests on the redeemed amount pursuant to paragraph (a)(iii) of Clause 11.2 (*Voluntary early redemption - Call Option*) of each of the Bond Terms.

The settlement date will be on the date falling ten (10) Business Days after the date of this notice. The Call Option Repayment Date will thus be 22 December 2023, with record date 20 December 2023.

This Redemption Notice is given to you as bond trustee on behalf of yourself and the Bondholders.

Yours faithfully,  
**KISTOS NL2 B.V.**

Name: Andrew Austin

Title: Director