

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0011057622 - Shamaran Petroleum Corp. Senior Unsecured Guaranteed Bond Issue 2021/2025

Oslo, 26 January 2024

Information to Bondholders – Amortisation Amount due on the 30 January 2024 to be paid through cancelation of Buy-Back Bonds

Reference is made to the Bond Terms for the above-mentioned Bond Issue. Capitalised terms used herein and not defined shall have the meaning assigned to such terms in the Bond Terms.

Further reference is made to the obligation of the Issuer to pay an aggregate Nominal Amount of USD 22,500,000 on each Interest Payment Date from an including the Interest Payment Date occurring twenty four (24) months after the Initial Issue Date (see clause 10.1 of the Bond Terms). The Issuer has informed that such payment being due on the 30 January 2024, in accordance with Clause 10.1 (a) (i) of the Bond Terms, will be made through cancellation of Buy-Back Bonds. No payment will therefore be made to the Bondholders.

Yours sincerely
Nordic Trustee AS


Jørgen Andersen