



Grøntvedt AS - Successful Placement of Senior Secured Bonds

Grøntvedt AS ("Grøntvedt" or the "Company") has today successfully issued NOK 500 million senior secured bonds with a 3-year tenor (the "New Bonds"). The New Bonds will carry a floating interest rate of 3m NIBOR + 8.00% per annum.

Net proceeds from the transaction will be used to redeem Grøntvedt's outstanding NOK 600 million senior secured floating rate bond issue with ISIN NO0011094658 at the prevailing call price of 101.893% and to finance general corporate purposes.

As part of the refinancing, the Company will also raise NOK 200m in new cash equity from existing owners and extend or refinance the existing NOK 250m revolving credit facility.

The Company will apply for a listing of the new bonds on Oslo Børs.

Arctic Securities and Pareto Securities acted as joint bookrunners in connection with the bond issue.

For further information, please contact:

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