



GRØNTVEDT AS – Satisfaction of conditional call

We refer to the announcement published 4 January 2024 regarding the exercise of Grøntvedt AS's call option to redeem all outstanding bonds (NOK 600,000,000) under its senior secured bond issue (with ISIN NO0011094658).

The exercise of the call option was conditional on a) the successful issue of certain bonds under the Grøntvedt AS senior secured bond issue with ISIN NO0013107474 and b) the existing revolving credit facility being extended to at least 31 December 2024 or that a new revolving credit facility is in place in an amount of up to NOK 250,000,000 on substantially similar terms as the existing revolving credit facility.

We are pleased confirm that the conditions have been satisfied and that all outstanding bonds will be redeemed as set out in announcement published 4 January 2024. The entire bond issue will be repaid at a price equal to 101.8933 per cent. of the Nominal Amount for each redeemed bond (plus accrued and unpaid interest on the redeemed amount), with record date on 16 January 2024 and settlement date 18 January 2024.

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